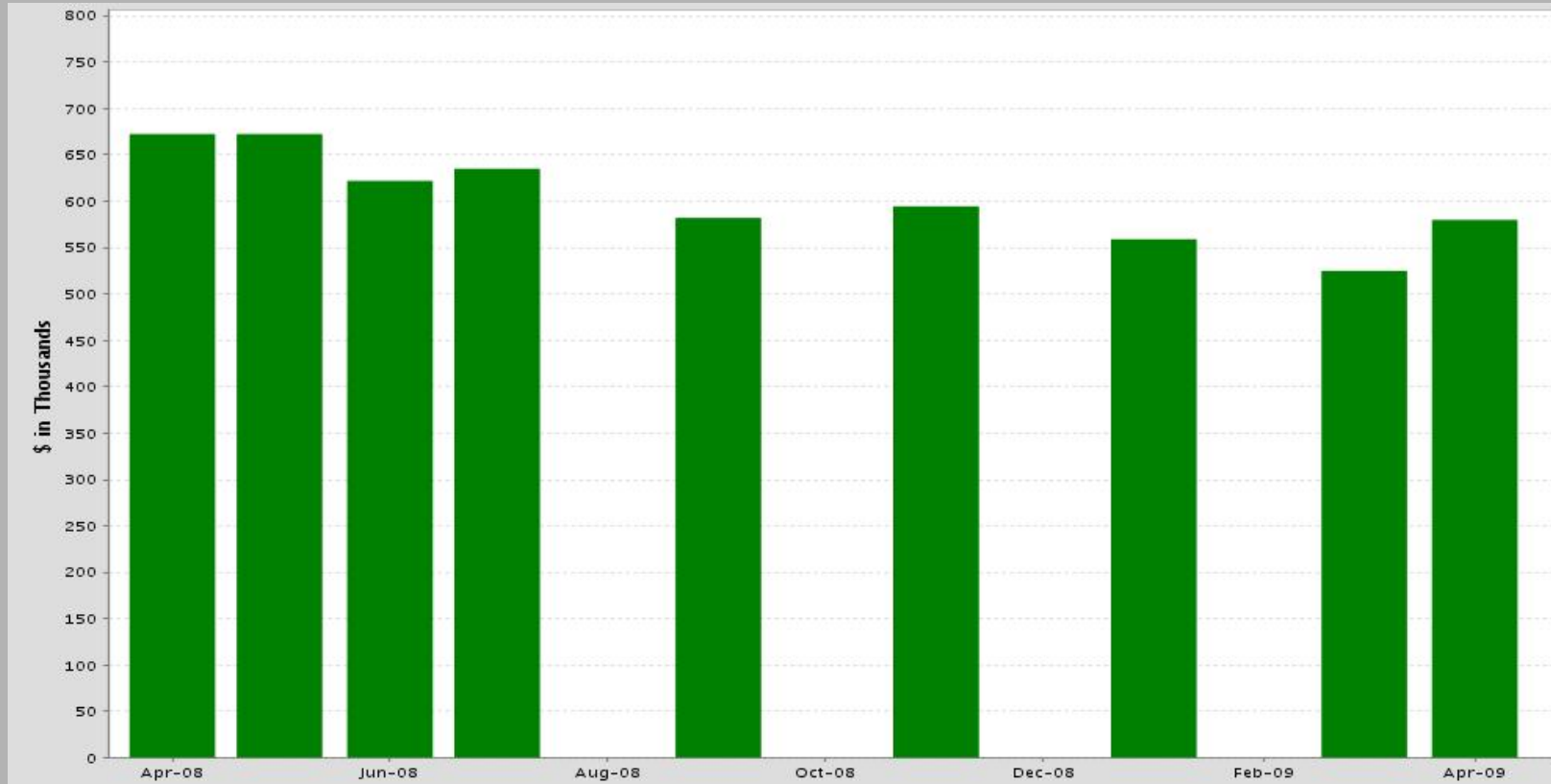


Median Sold Price by Month

Apr-08 vs. Apr-09: The median sold price is down 14%



Apr-08 vs. Apr-09

Apr-08	Apr-09	Change	%
672,500	580,000	-92,500	-14%



MLS: SOCAL **Time Period:** 1 year (monthly) **Price:** All **Construction Type:** All **Bedrooms:** 4 **Bathrooms:** 3+
Property Types: Residential: (Single Family Res Detached)
MLS Areas: VAL1, VALC, TSRO, VANR, VALN
Statistics are based on closed MLS transactions. Each closing generates one transaction side only.

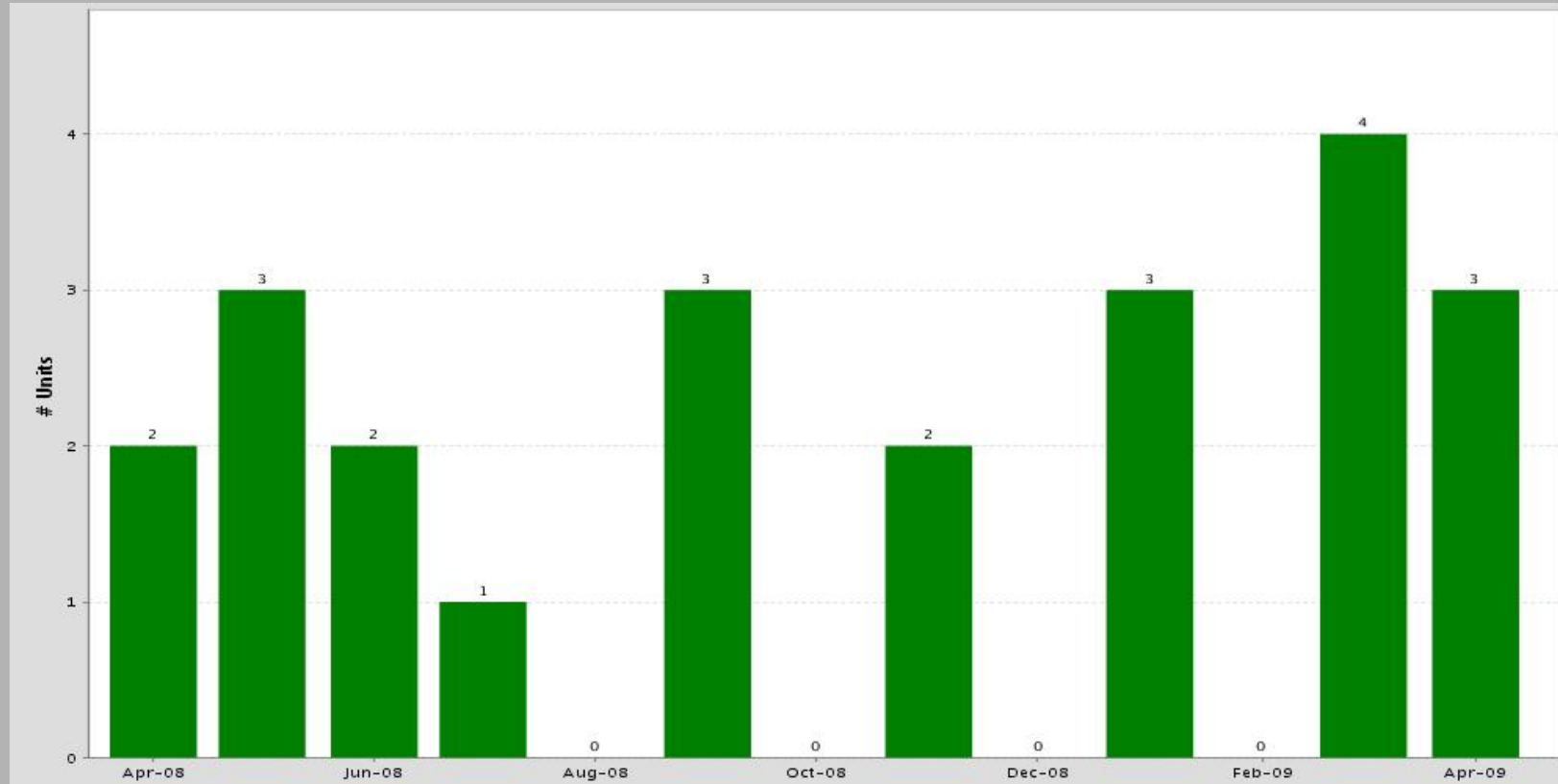
Median Sold Price by Month

Apr-08 vs. Apr-09: The median sold price is down 14%

Month	Median Price	# Units	Average DOM
Apr-09	580,000	3	55
Mar-09	525,000	4	42
Feb-09	0	0	0
Jan-09	559,000	3	11
Dec-08	0	0	0
Nov-08	594,500	2	361
Oct-08	0	0	0
Sep-08	582,000	3	81
Aug-08	0	0	0
Jul-08	635,000	1	5
Jun-08	622,000	2	20
May-08	672,500	3	83
Apr-08	672,500	2	78

The Number of Sold Properties by Month

Apr-08 vs. Apr-09: The number of sold properties is up 50%



Apr-08 vs. Apr-09

Apr-08
2

Apr-09
3

Change
1

%
+50%



MLS: SOCAL

Time Period: 1 year (monthly)

Price: All

Construction Type: All

Bedrooms: 4

Bathrooms: 3+

Property Types: Residential: (Single Family Res Detached)

MLS Areas: VAL1, VALC, TSRO, VANR, VALN

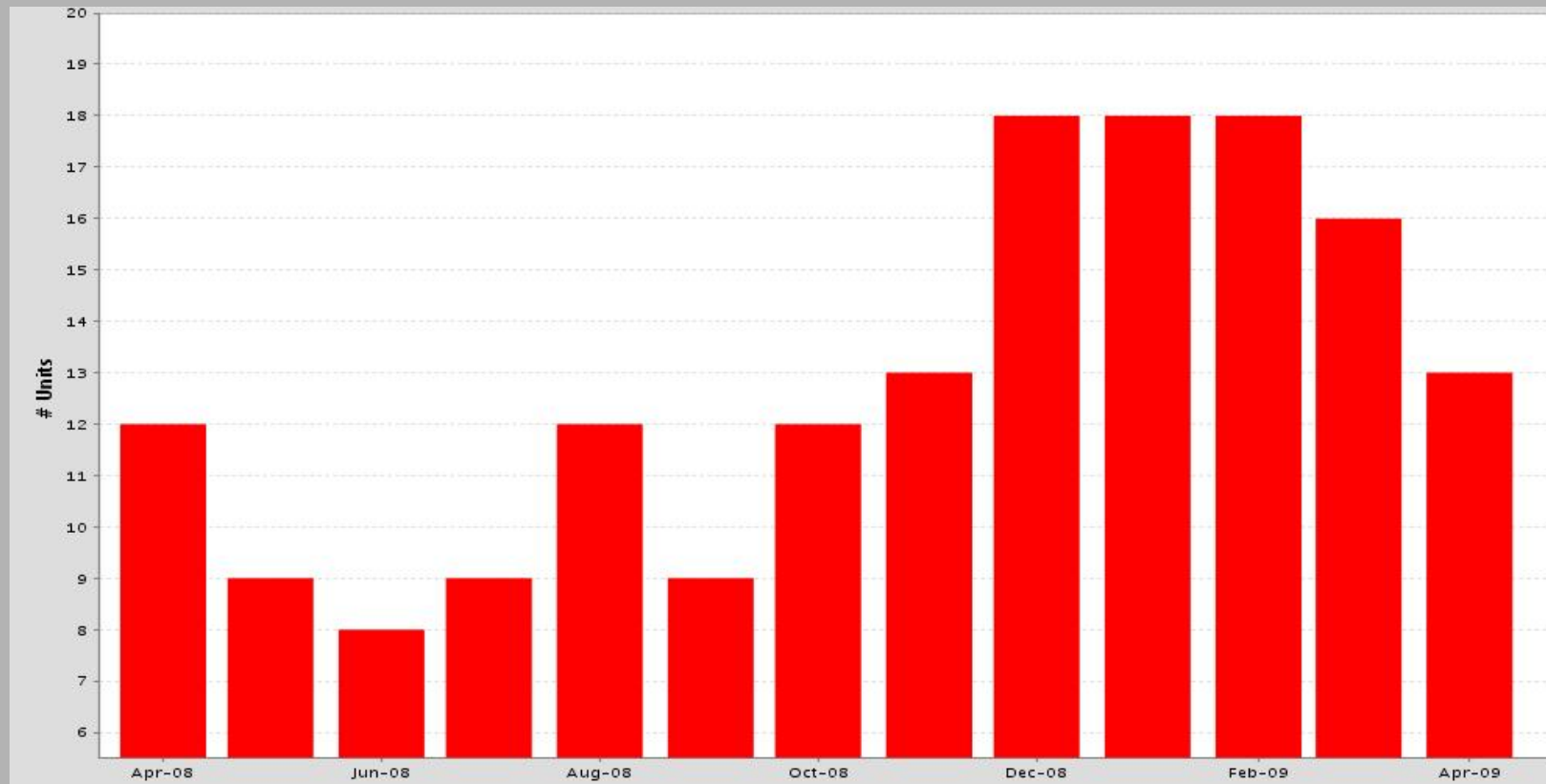
The Number of Sold Properties by Month

Apr-08 vs. Apr-09: The number of sold properties is up 50%

Month	# Units	Median Price	Average DOM
Apr-09	3	580,000	55
Mar-09	4	525,000	42
Feb-09	0	0	0
Jan-09	3	559,000	11
Dec-08	0	0	0
Nov-08	2	594,500	361
Oct-08	0	0	0
Sep-08	3	582,000	81
Aug-08	0	0	0
Jul-08	1	635,000	5
Jun-08	2	622,000	20
May-08	3	672,500	83
Apr-08	2	672,500	78

The Number of For Sale Properties By Month

Apr-08 vs. Apr-09: The number of for sale properties is up 8%



Apr-08 vs. Apr-09

Apr-08

Apr-09

Change

%

12

13

1

+8%



MLS: SOCAL

Time Period: 1 year (monthly)

Price: All

Construction Type: All

Bedrooms: 4

Bathrooms: 3+

Property Types: Residential: (Single Family Res Detached)

MLS Areas: VAL1, VALC, TSRO, VANR, VALN

Statistics are based on closed MLS transactions. Each closing generates one transaction side only.

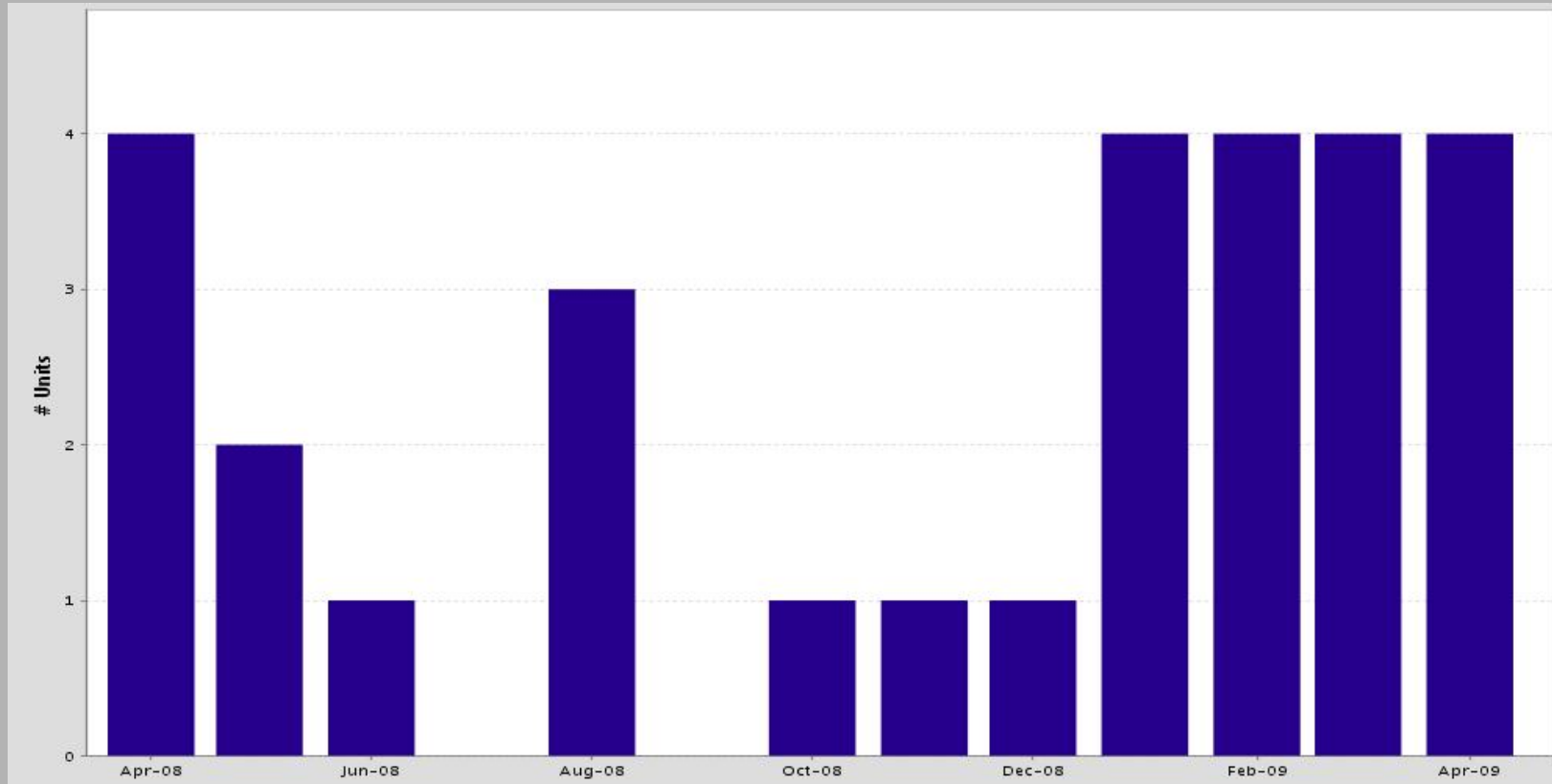
The Number of For Sale Properties By Month

Apr-08 vs. Apr-09: The number of for sale properties is up 8%

Month	# Units	Median Price	Average DOM
Apr-09	13	570,000	104
Mar-09	16	589,950	111
Feb-09	18	599,950	94
Jan-09	18	610,543	87
Dec-08	18	610,543	75
Nov-08	13	621,186	134
Oct-08	12	610,543	127
Sep-08	9	621,186	137
Aug-08	12	599,000	103
Jul-08	9	599,900	142
Jun-08	8	617,400	153
May-08	9	664,900	133
Apr-08	12	699,450	116

The Number of Under Contract Properties by Month

Apr-08 vs. Apr-09: The number of under contract properties has not changed



Apr-08 vs. Apr-09			
Apr-08	Apr-09	Change	%
4	4	0	0%



MLS: SOCAL **Time Period:** 1 year (monthly) **Price:** All **Construction Type:** All **Bedrooms:** 4 **Bathrooms:** 3+
Property Types: Residential: (Single Family Res Detached)
MLS Areas: VAL1, VALC, TSRO, VANR, VALN

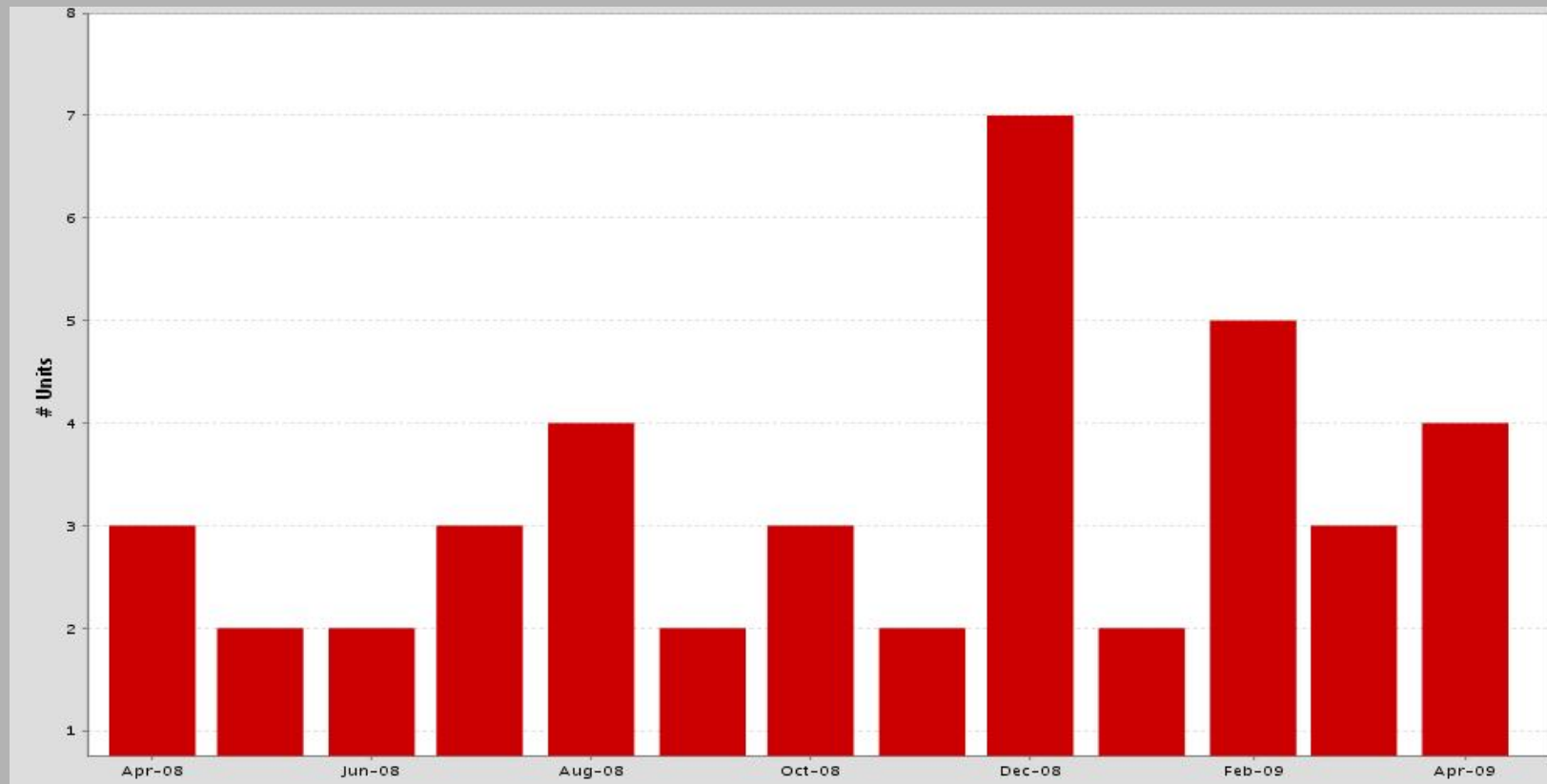
The Number of Under Contract Properties by Month

Apr-08 vs. Apr-09: The number of under contract properties has not changed

Month	# Units	Median Price	Average DOM
Apr-09	4	572,500	12
Mar-09	4	590,000	63
Feb-09	4	537,900	30
Jan-09	4	593,250	29
Dec-08	1	574,900	2
Nov-08	1	679,000	612
Oct-08	1	554,900	110
Sep-08	0	0	0
Aug-08	3	599,900	81
Jul-08	0	0	0
Jun-08	1	634,900	5
May-08	2	637,400	20
Apr-08	4	741,950	80

The Number of New Properties Listed by Month

Apr-08 vs. Apr-09: The number of new properties is up 33%



Apr-08 vs. Apr-09

Apr-08

Apr-09

Change

%

3

4

1

+33%



MLS: SOCAL

Time Period: 1 year (monthly)

Price: All

Construction Type: All

Bedrooms: 4

Bathrooms: 3+

Property Types: Residential: (Single Family Res Detached)

MLS Areas: VAL1, VALC, TSRO, VANR, VALN

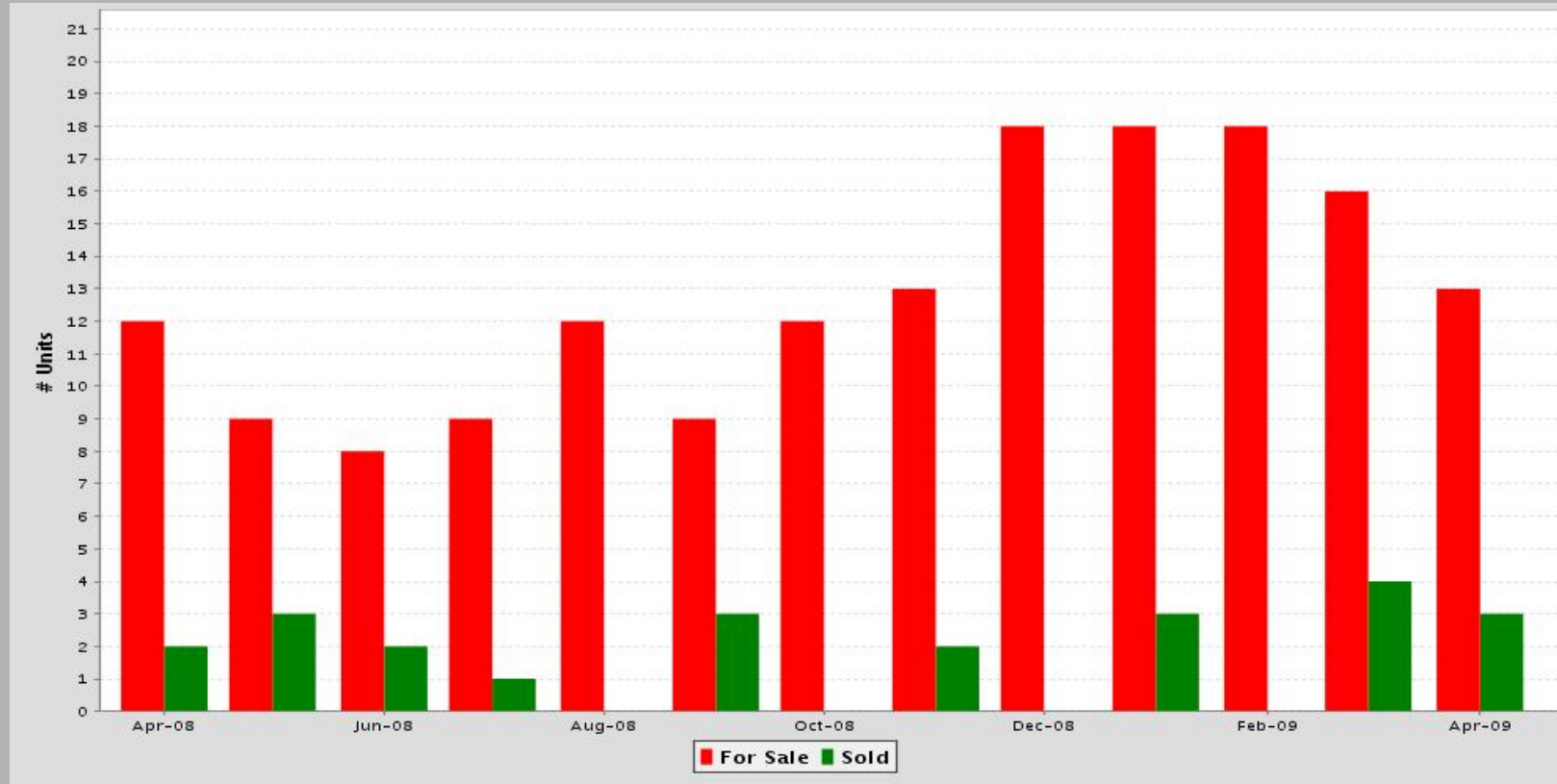
The Number of New Properties Listed by Month

Apr-08 vs. Apr-09: The number of new properties is up 33%

Month	# Units	Median Price
Apr-09	4	543,000
Mar-09	3	570,000
Feb-09	5	539,900
Jan-09	2	561,950
Dec-08	7	597,500
Nov-08	2	980,450
Oct-08	3	599,900
Sep-08	2	774,975
Aug-08	4	573,950
Jul-08	3	621,186
Jun-08	2	594,900
May-08	2	586,950
Apr-08	3	699,900

Supply & Demand by Month

Apr-08 vs. Apr-09: The number of for sale properties is up 8% and the number of sold properties is up 50%



Apr-08 vs. Apr-09			
Apr-08	Apr-09	Change	%
12	13	1	+8%



Apr-08 vs. Apr-09			
Apr-08	Apr-09	Change	%
2	3	1	+50%

MLS: SOCAL **Time Period:** 1 year (monthly) **Price:** All **Construction Type:** All **Bedrooms:** 4 **Bathrooms:** 3+
Property Types: Residential: (Single Family Res Detached)
MLS Areas: VAL1, VALC, TSRO, VANR, VALN

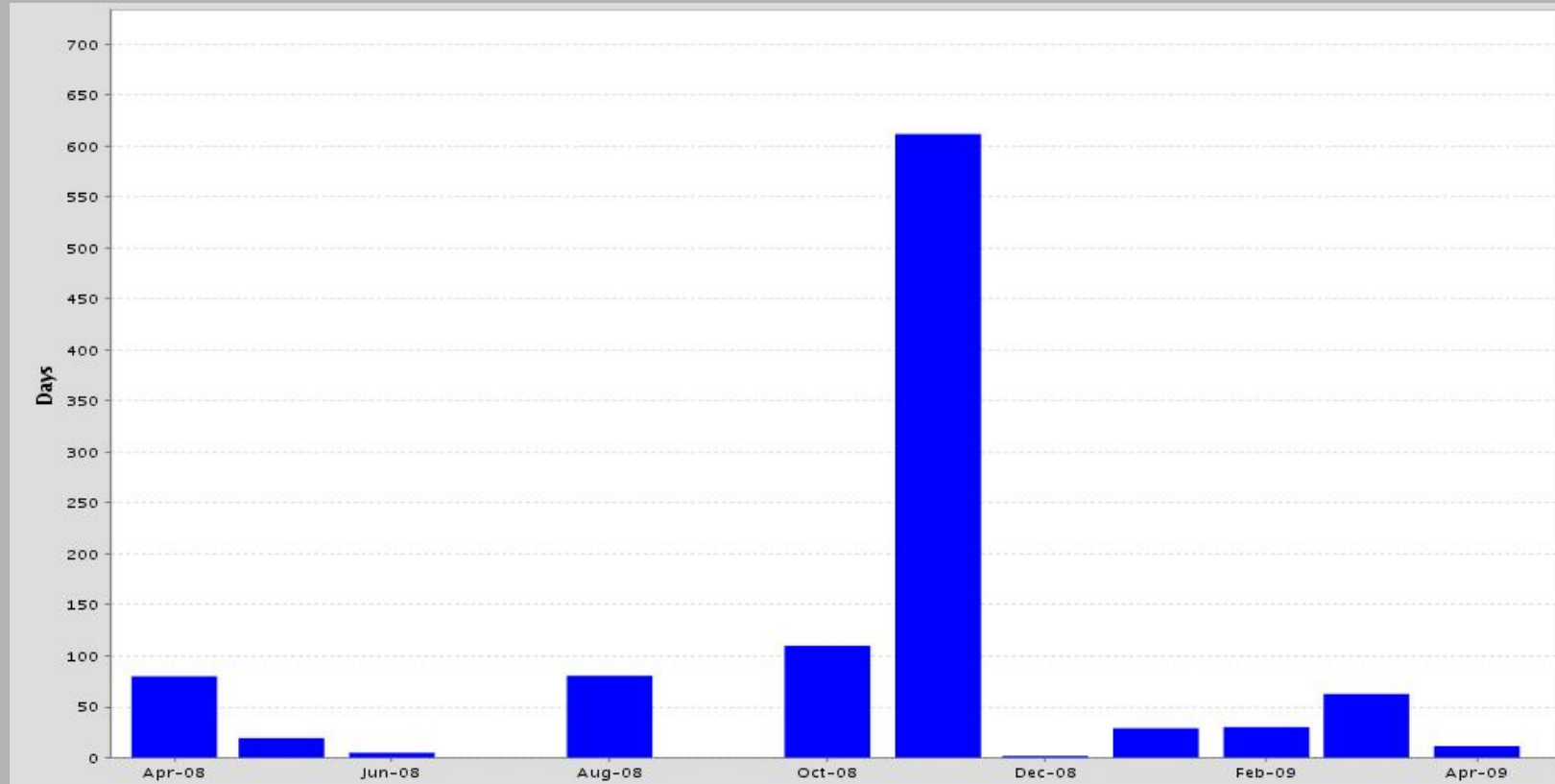
Supply & Demand by Month

Apr-08 vs. Apr-09: The number of for sale properties is up 8% and the number of sold properties is up 50%

Month	# Units For Sale	For Sale Average DOM	# Sold Units	Sold Average DOM
Apr-09	13	104	3.0	55
Mar-09	16	111	4.0	42
Feb-09	18	94	0.0	0
Jan-09	18	87	3.0	11
Dec-08	18	75	0.0	0
Nov-08	13	134	2.0	361
Oct-08	12	127	0.0	0
Sep-08	9	137	3.0	81
Aug-08	12	103	0.0	0
Jul-08	9	142	1.0	5
Jun-08	8	153	2.0	20
May-08	9	133	3.0	83
Apr-08	12	116	2.0	78

The Average Days on Market by Month

Apr-08 vs. Apr-09: The average days on market is down 86%



Apr-08 vs. Apr-09

Apr-08
80

Apr-09
12

Change
-68

%
-86%



MLS: SOCAL **Time Period:** 1 year (monthly) **Price:** All **Construction Type:** All **Bedrooms:** 4 **Bathrooms:** 3+
Property Types: Residential: (Single Family Res Detached)
MLS Areas: VAL1, VALC, TSRO, VANR, VALN
Statistics are based on closed MLS transactions. Each closing generates one transaction side only.

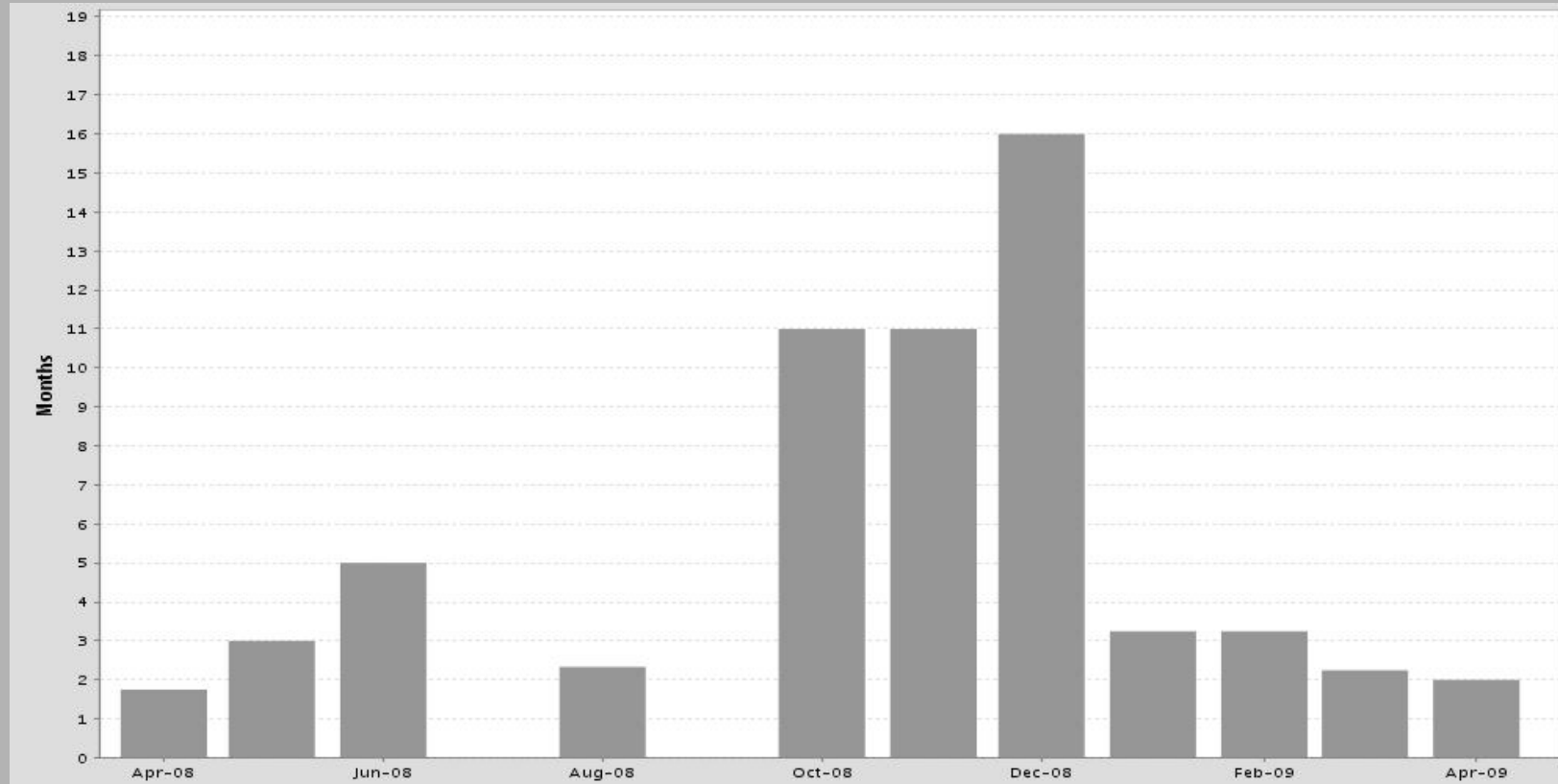
The Average Days on Market by Month

Apr-08 vs. Apr-09: The average days on market is down 86%

Month	Average DOM	# UC Units
Apr-09	12	4
Mar-09	63	4
Feb-09	30	4
Jan-09	29	4
Dec-08	2	1
Nov-08	612	1
Oct-08	110	1
Sep-08	0	0
Aug-08	81	3
Jul-08	0	0
Jun-08	5	1
May-08	20	2
Apr-08	80	4

Months Supply of Inventory

Apr-08 vs. Apr-09: The average months supply of inventory is up 14%



Apr-08 vs. Apr-09

Apr-08

Apr-09

Change

%

1.8

2.0

0.2

+14%



MLS: SOCAL

Time Period: 1 year (monthly)

Price: All

Construction Type: All

Bedrooms: 4

Bathrooms: 3+

Property Types: Residential: (Single Family Res Detached)

MLS Areas: VAL1, VALC, TSRO, VANR, VALN

Statistics are based on closed MLS transactions. Each closing generates one transaction side only.

Months Supply of Inventory

Apr-08 vs. Apr-09: The average months supply of inventory is up 14%

Month	# Units For Sale Last Day of Month	# UC Units During Month	MSI	UC Average DOM
Apr-09	8	4	2.0	12
Mar-09	9	4	2.2	63
Feb-09	13	4	3.2	30
Jan-09	13	4	3.2	29
Dec-08	16	1	16.0	2
Nov-08	11	1	11.0	612
Oct-08	11	1	11.0	110
Sep-08	9	0		0
Aug-08	7	3	2.3	81
Jul-08	8	0		0
Jun-08	6	1	5.0	5
May-08	6	2	3.0	20
Apr-08	7	4	1.8	80